

UNITS 1-5 PLOUGH LANE TEDDINGTON TW11 9BN

UNIQUE REDEVELOPMENT OPPORTUNITY WITH COMMERCIAL AND RESIDENTIAL OPTIONS

Stirling Shaw Ltd (Reg No 12608134

Director: Andrew Shaw (MRICS)

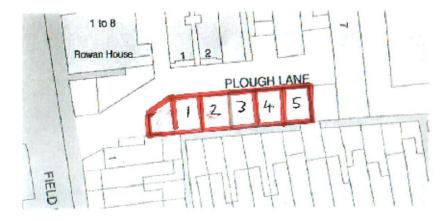
Head of Agency: Julius de Mattos (MSc Real Estate)



LOCATION:

Teddington is a highly affluent town with a diverse combination of national and local retailers. Located approximately 9 miles southwest of Central London it has excellent communications, being adjacent to A316, M3 and M4. Heathrow Airport is only 9 miles to the west. Teddington mainline provides a fast service to London Waterloo (21 mins). Plough Lane is located off Teddington Hight Street approximately 4 minutes' walk from the station.





"Teddington is one of the most affluent London commuter towns in South-West London"

"It's excellent range of primary and secondary schools, access to parks and the River Thames and regular trains to London make it a highly desirable destination"



DESCRIPTION:

The site comprises a terrace of five x self-contained units. Units 3-5 have been completely rebuilt to shell condition with brick finished elevations.

Unit 2 is an original two storey unit in need of full refurbishment or rebuild.

Unit 1 is a single storey building with a yard, in need of full refurbishment or rebuild.

ACCOMMODATION / PLANNING STATUS:

| UNIT | FLOOR | SQ M | SQ FT | CURRENT PLANNING STATUS |
|------|----------------------------|------|-------|--|
| 1 | Existing Ground | 35 | 375 | Residential Studio <u>17/3402/GPD16</u> (granted 2017) 2 Bed House <u>21/1288/FUL</u> (in progress) |
| | Proposed Ground / First | 70 | 750 | |
| 2 | Ground First | 78 | 839 | B8 Storage (New Residential Application ready to submit) |
| 3 | Ground First | 69.9 | 753 | Class E(g) Light Ind 22/2935/FUL |
| 4 | Ground First | 69.9 | 753 | Class E(g) Light Ind (22/2935/FUL) |
| 5 | Ground First | 69.9 | 753 | Class E(g) Light Ind (22/2935/FUL) |
| | | | | |

(see Planning Note for full site history)







TENURE: POSSESSION: VAT: **EPC:** Freehold Vacant Possession Vat is not applicable. Available on Request

RATES: Not listed

ARTICLE 4:

The property is not in an Article 4 Area and therefore amenable to permitted development to change of use to residential C3 under Class M A subject to the usual provisions.

DEVELOPMENT POTENTIAL:

The site offers scope either as commercial units, residential housing or mixed use. The demand for new, attractively priced residential housing in this prime location is extremely high and a well finished project would have an estimated GDV of £3m, based on £800 per sq ft.

Units 3-5 have been fitted out to shell and core and could be finished to provide Class E(g) accommodation; light industrial remains in constant demand from local businesses due to a shortage of good quality accommodation.

PRICE: Offers invited

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